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| **Course Name** | **Code** | **Semester** | **T+U** | **Credit** | **ECTS** |
|  **Introduction to Economics** |  | 1 | 3+0 | 3 | 3 |
| Prerequisite Courses |  |
| Language of the Course | Turkish |
| Type of Course | Compulsory |
| Course Coordinator |   |
| Instructor |  |
| Course Assistants |  |
| The aim of lesson | To explain the basic principles of economics and the logic of economic thought, the contribution of which is undeniably clear in the economic, social and technological development of the era. Explaining the basic rules for the analysis and interpretation of economic events, the price mechanism and the formation of prices. Study of the enterprise and its types, together with production, costs and factors of production. Analysis of money and banking issues and some current developments. To inform students about international economics, multinational companies, foreign capital, stock market and Turkish practices, national income. |
| Course Learning Outcomes | At the end of this course, the student;1. To comprehend the basic principles of economics and the logic of economic thought.
2. To express the price mechanism and the formation of prices. To examine the enterprise and its types, together with production, costs and factors of production.
3. To explain concepts such as national income, unemployment, inflation
4. Understanding the concept of money
 |
| Course Content | Economic choice and Production possibilities curve, Definition of demand, Law of Demand, Definition of supply, factors determining supply, Price and market type, Consumer Balance, Producer Balance, Employment and unemployment, Inflation concept, Growth and development |
| **Weeks** | **Topics** |
| 1 | Economic choice and Production possibilities curve, Needs-Goods-Services-Utility |
| 2 | Definition of demand, Law of Demand, Consumer demand and marginal utility |
| 3 | Definition of supply, factors determining supply, elasticity of supply and supply-demand balance |
| 4 | Price theory and operating logic of price mechanism, Definitions, Price and market types |
| 5 | Consumer Balance |
| 6 | Producer Balance |
| 7 | Monopoly, Oligopoly, Perfectly competitive markets |
| 8 | National income and calculation methods |
| 9 | Employment and unemployment |
| 10 | Inflation concept |
| 11 | Simple multiplier and tax multiplier |
| 12 | monetary theory |
| 13 | Major macroeconomic theories |
| 14 | Growth and development |

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| **General Competencies** |
| Students are expected to understand the main topics of this course and use them in their fields and applications. |
| **resources** |
| Bocutoğlu, E., Vd. (2007). Genel İktisada Giriş. Trabzon: Derya Kitabevi |
| **Evaluation System** |
| It is stated in the syllabus at the beginning of the semester. |

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| **WITH PROGRAM LEARNING OUTCOMES****COURSE LEARNING OUTCOMES RELATIONSHIP TABLE** |
|  | **PO1** | **PO2** | **PO3** | **PO4** | **PO5** | **PO6** | **PO7** | **PO8** | **PO9** | **PO10** |
| **LO1** | 5 | - | - | 4 | 5 | - | - | - | - | - |
| **LO2** | 5 | - | - | 4 | 5 | - | - | - | - | - |
| **LO3** | 5 | - | - | 4 | 5 | - | - | - | - | - |
| **LO4** | 5 | - | - | 4 | 5 | - | - | - | - | - |
| **LO: Learning Outcomes OP: Program Outcomes** |
| **Contribution Level** | **1 Very Low** | **2 Low** | **3 Medium** | **4 High** | **5 Very High** |

Relation of Program Outcomes and Related Course

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| **lesson** | **PO1** | **PO2** | **PO3** | **PO4** | **PO5** | **PO6** | **PO7** | **PO8** | **PO9** | **PO10** |
|  Introduction to Economics | 5 | - | - | 4 | 5 | - | - | - | - | - |

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